GREATER HORIZONS℠

COMPARISON CHART

Private Foundation vs. Donor-Advised Fund

	Private Foundation	Donor-Advised Fund
Maximum Tax Benefits	No	**YES**
AGI Tax Deduction Limitation – Cash	30%	**60%**
AGI Tax Deduction Limitation – Appreciated Assets (Publicly Traded Stock, Closely Held Stock and Real Estate)	20%	**30%**
Gifts of Qualified Appreciated Securities (i.e., Publicly Traded Stock)	Fair Market Value Deduction	**Fair Market Value Deduction**
Gifts of Closely Held Stock or Real Estate	Cost Basis Deduction	**Fair Market Value Deduction**
Privacy/Confidentiality	No Disclosure of IRS Form 990PF is Required	**YES** **Confidentiality Maintained**
Excise Taxes on the Sale of Appreciated Gifts	Yes	**NO**
Annual Excise Tax Payments	1.39% of Net Investment Income	**NONE**
Custom Investment Program for Each Charitable Entity or Fund	Yes	**YES**
Ease and Cost of Establishing Charitable Entity or Fund	Complex Legal Expenses and IRS 1023 Application Fees and Expenses	**SIMPLE** **No Cost, No Minimums to Establish**
Annual Minimum Distribution Requirement	5%	**NONE**
Personal Service and Custom Donor Education Programs	No	**YES**

We do not provide tax, legal or accounting advice. This comparison chart is for informational purposes only and assumes donated appreciated assets are treated as long-term capital gain property held for more than one year. Please consult your own professional advisors about your specific situation.