



DONATE A PRIVATELY HELD BUSINESS INTEREST

To make a donation of a privately held business interest to an existing donor-advised fund at Greater Horizons, or to Greater Horizons Trust (our giving vehicle primarily used for gifts of S Corp stock) that will eventually benefit a donor-advised fund at Greater Horizons, please complete the following form. All information collected will remain confidential. All personal data on this form is subject to Greater Horizons' privacy policy, which can be found at www.greaterhorizons.org/privacy-policy.

To establish a new donor-advised fund to receive the donation, please also complete a separate
Donor-Advised Fund Agreement, available at www.greaterhorizons.org.

1 Donor-Advised Fund

Name of Fund

Fund ID

2 Donor Information

List additional donors in Section 5.

First Name

Middle Initial

Last Name

Suffix

Preferred Name or Nickname

Date of Birth

Address Home Work

Phone Home Work Cell

City

State

Zip Code

Email Address

3 Professional Advisor Information

List any professional advisors (accountants, attorneys, financial advisors) Greater Horizons should include in follow-up conversations regarding the gift described in Section 4. List additional advisors in Section 5.

Professional Advisor Name & Profession

Firm Name

Address

Phone

City

State

Zip Code

Email Address

Provide the following information about the potential gift.
Include any additional information in Section 5.

Full Legal Name of the Owner of the Business Interest to be Donated

Business Legal Name

Describe the nature of the business and its underlying assets:

The business is legally structured as:

- | | |
|--|---|
| <input type="checkbox"/> C Corporation | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> S Corporation | <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Limited Partnership | <i>Greater Horizons does not accept donations of general partnership interests.</i> |

The business is taxed as:

- | | | | |
|--------------------------------------|--|--|---|
| <input type="checkbox"/> Partnership | <input type="checkbox"/> C Corporation | <input type="checkbox"/> S Corporation | <input type="checkbox"/> Not Separately Taxed - Single Member LLC |
|--------------------------------------|--|--|---|

*If the business is a "pass-through" entity for tax purposes
(LLC, limited partnership or S corporation),
answer the following two questions.*

- | | | | |
|---|--|--|--|
| Does the business make any foreign investments? | <input type="checkbox"/> No <input type="checkbox"/> Yes | Does the business make distributions to pay taxes? | <input type="checkbox"/> No <input type="checkbox"/> Yes |
|---|--|--|--|

State(s) in which the business files income tax returns

CFO or CPA for the Business

Phone

Email Address

Are there currently any mortgages or other obligations attached to the business? If yes, provide the amount and age of the debt.

- No Yes: _____

Are there any "hot assets" (such as inventory or receivables) that will be part of an eventual sale of the business? If yes, describe.

- No Yes: _____

Is there a deadline for completing the gift? If yes, when?

No Yes: _____

Are there any potential buyers?

No Yes

Is there a binding obligation to sell the interest?

No Yes

Is there a possibility for any capital or expense calls?

No Yes

How many shares or LLC/limited partnership units does the donor wish to donate? _____

What percentage interest in the business does the donor wish to donate? _____

Will the donor-advised fund together with any related donor-advised funds own more than a 2% voting or profits interests in the business (or in any portfolio company of the business if applicable)?

No Yes

What is the total percentage of the business that is owned by (i) the donor, (ii) the donor's family members and (iii) any other entities where more than 35% of that entity is owned/controlled by the donor/donor's family members? _____

How long has the donor owned the business interest? _____

How did the donor acquire the business interest? _____

What is the estimated value of the donor's interest being donated? _____

How was this value determined? _____

What is the donor's cost basis for the business interest being donated? _____

If the business is a private investment fund, please answer the following three questions.

Is there an expected time horizon until final liquidation and dissolution? If yes, please describe.

No Yes: _____

Does the donor have any unfunded capital commitments related to such private investment fund? If yes, please describe.

No Yes: _____

Greater Horizons generally cannot accept gifts of business interests if there are any open or unfunded capital commitments.

Who is the manager of the private investment fund? Please provide their name, email and phone number.

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Additional Information

Provide any additional information you would like us to know.

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Required Documents

Submit the following documents that coincide with the type of business.

Corporation (C or S Corporation)

- ▶ Articles of Incorporation
- ▶ Bylaws
- ▶ Donor's Qualified Appraisal of the Business Interest Being Donated (if available*)
- ▶ Shareholder and/or Buy-Sell Agreement
- ▶ Most Recent Corporate Financial Statement
- ▶ Most Recent Federal Tax Return (Form 1120S and K-1 for S-Corps; Form 1120 for C-Corps)

Limited Partnership

- ▶ Certificate of LP Formation
- ▶ Partnership Agreement
- ▶ Donor's Qualified Appraisal of the Business Interest Being Donated (if available*)
- ▶ Most Recent Financial Statement
- ▶ Most Recent Federal Tax Return (Form 1065 and K-1)
- ▶ Private Placement Memorandum and Subscription Documents for Private Investment Funds

Limited Liability Company

- ▶ Articles of Organization
- ▶ Operating Agreement
- ▶ Donor's Qualified Appraisal of the Business Interest Being Donated (if available*)
- ▶ Most Recent Financial Statement
- ▶ Most Recent Federal Tax Return (Form 1065 and K-1)
- ▶ Private Placement Memorandum and Subscription Documents for Private Investment Funds

**A qualified appraisal is required by the IRS and must be submitted to Greater Horizons ideally before Jan. 31 of the year following the gift. If the donor does not have an appraiser, Greater Horizons can provide recommendations.*

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Next Steps

Return this form and the documents listed in Section 6 to corporatecounsel@greaterhorizons.org. A representative from Greater Horizons will review the documents provided and contact the donor and any named advisors listed in Sections 3 and 5 to discuss this gift.

Assuming Greater Horizons can accept this gift after conducting its due diligence, the donor (or donor's counsel) will prepare documents to transfer the business interest and Greater Horizons will prepare a gift agreement. Please note a one-time transaction fee (minimum \$2,500) will apply to a gift of a "pass-through" entity for tax purposes (LLC, limited partnership or S corporation) that is an operating business rather than a private investment fund.

Questions? Contact us at info@greaterhorizons.org or 866.719.7886.