

# Grow Your Giving with IMPACT INVESTMENT OPTIONS

You can invest your charitable fund's assets using options that align with your values. Greater Horizons can collaborate with you and your financial advisor to help you customize your investment strategy to include impact investments, which may include the following.

## Publicly Traded Investments

The most accessible impact investments are mutual funds and exchange-traded funds (ETFs) that invest in publicly traded debt or equity securities of companies that adhere to sustainable environmental, social and governance (ESG) criteria in their decision making.

**EXAMPLES** *Vanguard ESG Funds, BlackRock ESG Funds*

## Private Debt and Equity Funds

Private debt or equity investments can allow you to target a specific social or environmental impact, while still providing a financial return.

**EXAMPLES** *Water.org, CNote's Wisdom Fund*

## Community Investments

If you want to focus on a geographic location, Greater Horizons can help identify organizations in your community that are making investments to address issues such as affordable housing, financial inclusion, small business funding, sustainable agriculture or fair trade.

**EXAMPLES** *Local investment funds that lend money to contractors to rehabilitate abandoned housing, local venture funds that provide capital to startup businesses.*

## Custom Investments

Let us know if you have identified a potential impact investment in a mission-driven impact fund or nonprofit organization.

Greater Horizons can help you determine if you can use your fund's assets to invest.

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When selecting public or private impact investments, it's important to understand some key differences.

PUBLICLY TRADED INVESTMENTS	PRIVATE DEBT AND EQUITY FUNDS
<p><b>Targets</b></p> <p>Mutual funds or ETFs invested in public companies selected for their adherence to designated environmental, social and governance policies.</p>	<p><b>Targets</b></p> <p>Private investments to address specific needs and objectives at a local, regional, national or international level.</p>
<p><b>Rates of Return</b></p> <p>Rates of return are competitive with comparable market returns.</p>	<p><b>Rates of Return</b></p> <p>Rates of return may be minimal or comparable to standard market returns. Investments with minimal returns (often called “concessionary returns”) could also be considered “recyclable grants” when investors use loan repayments as capital for loans to other organizations.</p>
<p><b>Liquidity</b></p> <p>These investments may be made at any time and provide daily liquidity for your fund’s grants.</p>	<p><b>Liquidity</b></p> <p>The investments are made opportunistically as projects are conceived by nonprofit organizations. Assets may be locked for five to 10 years, with very little liquidity for your fund’s grants. Greater Horizons recommends using a maximum of 25% of your fund’s assets for direct investments.</p>

To learn more, contact us at [info@greaterhorizons.org](mailto:info@greaterhorizons.org) or 866.719.7886.