

SCHOLARSHIP FUND AGREEMENT

Thank you for setting up a scholarship fund. Your fund will be administered by Greater Horizons, a 501(c)(3) public charity.

Please complete the following form and return to scholarships@greaterhorizons.org or fax to 816.842.8079.



866.627.3440 | www.greaterhorizons.org

GREATER HORIZONS SCHOLARSHIP FUND AGREEMENT

1 Your Fund

Name your Fund. You can include your name or remain anonymous.

Examples: *James Smith Memorial Scholarship Fund, Smith Family Scholarship Fund.*

Name of Fund

2 Founder(s) of Fund

List additional Founders in Section 12.

First Name

Middle Name or Initial

Last Name

Suffix

Preferred Name or Nickname *(if different than first name)*

Date of Birth

Address

Home

Work

City

State

Zip Code

Phone

Home

Work

Cell

Email Address

First Name

Middle Name or Initial

Last Name

Suffix

Preferred Name or Nickname *(if different than first name)*

Date of Birth

Address

Home

Work

City

State

Zip Code

Phone

Home

Work

Cell

Email Address

3 Scholarship Fund Purpose

The Fund will provide scholarships for the following purpose(s):

Fund purpose examples:

- ▶ To honor an individual's memory by assisting students who have attended that individual's school.
- ▶ To assist students who attended a specific high school and who are pursuing higher education in a specific field or major.
- ▶ To assist students who are attending or plan to attend a specific college or university and who have demonstrated a strong work ethic both inside and outside the classroom.

4 Scholarship Award Guidelines

Scholarship awards will be disbursed in equal payments in August and January. The January payment will be released provided the recipient continues to meet established criteria and submits a transcript. The type and amount of aid shall be at the discretion of Greater Horizons' Board of Directors and may include, but are not necessarily limited to:

\$ _____

Annual amount awarded to each recipient
(Minimum annual award for each recipient is \$1,000)

Maximum number of new recipients selected each year

Scholarship award covers the following expenses: *(Select all that apply.)*

- | | | |
|---|---|--|
| <input type="checkbox"/> Tuition | <input type="checkbox"/> Fees | <input type="checkbox"/> Books |
| <input type="checkbox"/> Required course-related expenses | <input type="checkbox"/> Room and board | <input type="checkbox"/> Other educational expenses
<i>(Examples: summer courses, test prep courses, equipment)</i> |

Select one:

- One-time award *(Recipient receives scholarship for one year and may not reapply for future awards from the Fund.)*
- Past recipients must reapply annually for future awards from the Fund.
- Automatic renewal(s) for up to _____ year(s), provided recipient satisfies renewal requirements.
- One-time award every _____ year(s).

5 Scholarship Criteria

The pool of potential applicants must be sufficiently broad so that the granting of scholarships fulfills a charitable purpose and does not merely benefit private interests.

Who is eligible to receive an award? *(Select all that apply.)*

- High school seniors with a _____ minimum cumulative GPA who are planning to continue their education as full-time students at two- or four-year colleges/universities and/or vocational/technical schools.
- Postsecondary Students
- Minimum cumulative GPA: _____
- Minimum GPA for most recently completed semester: _____
- Full-time students
- Part-time students
- Students planning to pursue _____ *(Major(s) or Degree(s))*
- Students who graduated from _____ *(High School(s))*
- Students planning to attend _____ *(Postsecondary School(s))*
- Students who live in _____ *(City, County, State)*

Additional eligibility criteria

Award is based on: *(Select all that apply.)*

- Academic Achievement Community Service Extracurricular Activities Financial Need

Preferences or other areas to consider when determining recipient(s):

If scholarship is paid in two payments (fall and spring), list criteria required to issue second payment:

Annual renewal requirements, if applicable: *(Select all that apply.)*

- Minimum cumulative GPA: _____ Full-time student
- Minimum GPA for most recently completed semester: _____ Part-time student

Additional renewal requirements

6 Advisory Committee

The Advisory Committee may include donors to the Fund, the person in whose honor the Fund is established, and related parties, but they may not make up a majority of the Committee. The Advisory Committee is appointed by and is accountable to Greater Horizons. List any additional Advisory Committee members in Section 12.

Please check here if you would like Greater Horizons' staff to serve as the Advisory Committee.

Name of Advisory Committee Chair		Preferred Name or Nickname <i>(if different than first name)</i>		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		
Briefly Describe Relationship to the Fund				
<i>Examples of relationship descriptions include:</i>				
<ul style="list-style-type: none">• <i>Funder or relative of Founder (describe exact relation)</i>• <i>Subject matter expert</i>• <i>Relative of individual in whose honor fund was established (describe exact relation)</i>				

<i>Manager of Scholarship Funds</i>	<i>Greater Horizons</i>
Name of Advisory Committee Chair	Organization
<i>1055 Broadway Blvd., Suite 130</i>	<i>Kansas City</i> <i>MO</i> <i>64105</i>
Address	City State Zip Code
<i>816.627.3436</i>	<i>scholarships@greaterhorizons.org</i>
Phone	Email Address

Appointed by Greater Horizons

Briefly Describe Relationship to the Fund

Appointed by: _____ Date _____
Greater Horizons

Name of Advisory Committee Member		Preferred Name or Nickname <i>(if different than first name)</i>		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		

Briefly Describe Relationship to the Fund

Name of Advisory Committee Member		Preferred Name or Nickname <i>(if different than first name)</i>		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		

Briefly Describe Relationship to the Fund

Name of Advisory Committee Member		Preferred Name or Nickname <i>(if different than first name)</i>		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		

Briefly Describe Relationship to the Fund

Appointed by: _____ Date _____
Greater Horizons

Name of Advisory Committee Member		Preferred Name or Nickname <i>(if different than first name)</i>		
Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		

Briefly Describe Relationship to the Fund

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Briefly Describe Relationship to the Fund

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Address	<input type="checkbox"/> Home <input type="checkbox"/> Work	City	State	Zip Code
Phone	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Cell	Email Address		

Briefly Describe Relationship to the Fund

Appointed by: _____ Date _____
Greater Horizons

7 Investment Recommendation

Please select one of the following three options for your Fund's investments.

- ▶ **Option 1:** Financial Advisor Managed Account
- ▶ **Option 2:** Greater Horizons' Investment Pools
- ▶ **Option 3:** Greater Horizons' Investment Pools with an emphasis on environmental, social and governance (ESG) factors

Option 1: The assets in the Fund will be invested separately in a financial advisor managed account on your advisor's platform. Your financial advisor named in Section 8 will make investment selections for your Fund on your behalf.

This option is available for funds with assets of \$100,000 or more.

How much do you plan to contribute to your Fund in the next year? \$ _____
Estimated Contribution

Greater Horizons will contact your financial advisor to set up the investment account. A Founder, Advisory Committee Member, or family member of a Founder or Advisory Committee Member may not be named as the Fund's financial advisor.

Option 2: The assets in the Fund will be invested in Greater Horizons' Investment Pools.

Select a mix from the options listed below, or create your own mix.

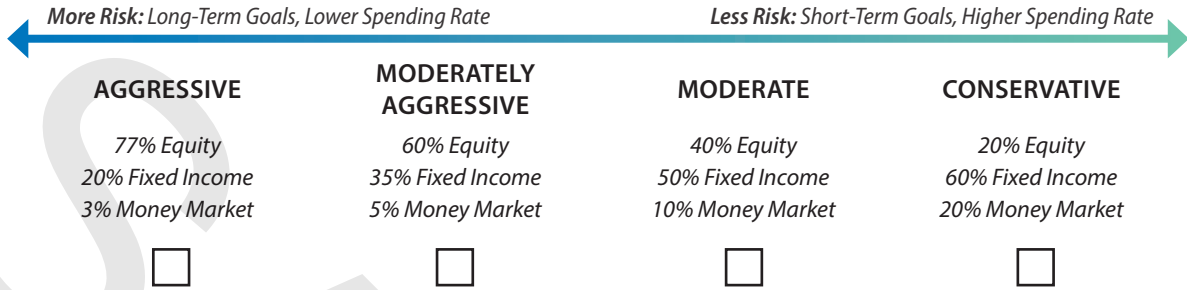
		MORE RISK Long-Term Goals Lower Spending Rate			LESS RISK Short-Term Goals Higher Spending Rate		
Mix Options ▶		AGGRESSIVE	MODERATELY AGGRESSIVE	MODERATE	CONSERVATIVE	RISK AVERSE	CUSTOM MIX*
Investment Pools	Domestic Equity	55%	43%	29%	14%	0%	
	International Equity	22%	17%	11%	6%	0%	
	Intermediate-Term Fixed Income	10%	10%	15%	18%	0%	
	Short-Term Fixed Income	10%	25%	35%	42%	0%	
	Money Market	3%	5%	10%	20%	100%	

*Combined total must equal 100%

Option 3: The assets in the Fund will be invested in Greater Horizons' Investment Pools with an emphasis on environmental, social and governance (ESG) factors.

- ▶ If you wish to use a pre-selected investment mix, follow the two steps below.
- ▶ If you prefer to create your own mix, complete the Custom Mix table with the percentages of each pool you wish to include.

Step 1: Select your risk tolerance.



Step 2: Choose an ESG option for the equity allocation.

- SOCIAL IMPACT**
The Social Impact Pool invests in organizations that are treating employees and customers fairly and are creating opportunities for the least advantaged. Additionally, the Pool focuses on investment managers from groups that have been traditionally excluded from the asset management industry.
- ENVIRONMENTAL IMPACT**
The Environmental Impact Pool invests in organizations that are best positioned to address and cope with rising climate risks by reducing carbon emissions, conserving resources, and adopting environmental policies.
- BROAD ESG IMPACT**
The Broad ESG Impact Pool invests in organizations that tackle global challenges through commitments to environmental action, diversity and inclusion, and good governance.

Additional information about the ESG Pools is available at www.greaterhorizons.org/investing.

Or, build your own custom mix with ESG Pools.

CUSTOM MIX
Combined total must equal 100%

Investment Pools	Social Impact (70% U.S. Stock / 30% Foreign Stock)	%
	Environmental Impact (70% U.S. Stock / 30% Foreign Stock)	%
	Broad ESG Impact (70% U.S. Stock / 30% Foreign Stock)	%
	Domestic Equity (100% U.S. Stock)	%
	International Equity (100% Foreign Stock: 75% Developed Markets / 25% Emerging Markets)	%
	Intermediate-Term Fixed Income	%
	Short-Term Fixed Income	%
	Money Market	%

8 Financial Advisor Information

If your financial advisor will be involved with your Fund, provide the following details.

The financial advisor named below will have online access to view your Fund information in Greater Horizons' portal, including balance, contribution and grant history.

- ▶ If you selected Option 1 in Section 7, your financial advisor will invest the Fund's assets separately in a financial advisor managed account.
- ▶ If you selected Option 2 or 3 in Section 7, your financial advisor can change the asset allocation of the Fund in Greater Horizons' Investment Pools on your behalf.

Financial Advisor Name	Firm Name		
Address	City	State	Zip Code
Phone	Email Address		

9 Professional Advisor Information

Please list any additional professional advisors (accountants, attorneys, financial advisors) with whom Greater Horizons may share information about your Fund should they inquire. If you would like to give any of the following advisors permission to view your Fund online, or make investment changes on your behalf, please indicate in Section 12.

Professional Advisor Name & Profession	Firm Name
Professional Advisor Name & Profession	Firm Name
Professional Advisor Name & Profession	Firm Name

10 Contribution Information

If you know how you will make your initial contribution, please provide details. If there are other assets you plan to contribute to the Fund, please list in Section 12. You will need to contact your financial advisor or financial institution to initiate transfers to the Fund.

\$

Estimated Initial Contribution

Approximate Date of Initial Contribution

Check

Wire or ACH

Bank Name: _____

Stocks and Other Securities

Number of Shares and Symbol(s):

Private Business Interest or Real Estate: Please contact info@greaterhorizons.org to discuss the donation process.

Bequest: You do not plan to use the Fund during your lifetime. The contribution will be made upon your death.

11 Referral Information

If someone guided you in the decision to establish the Fund, please provide the following information about your referral.

Name

Organization Name

Address

City

State

Zip Code

Phone

Email Address

If you did not receive a personal referral, please share how you heard about us:

SAMPLE

13 Terms & Required Signature(s)

The Founder(s) establish this Fund with Greater Horizons.

The Founder(s) agree to establish the Fund with a minimum fund balance of \$100,000. The Founder(s) intend that the income and principal from the Fund provide annual scholarships for the purpose(s) stated in Section 3.

For assets in a financial advisor managed account: The assets in the Fund will be managed directly by the named financial advisor on a discretionary basis, until such time that Greater Horizons or the Fund Advisor(s) exercise(s) the option to make a different selection for management of this Fund. The named financial advisor will manage the assets of this Fund in accordance with the most current financial policies and standards of Greater Horizons, which can be found at www.greaterhorizons.org/fap-guidelines. Greater Horizons will regularly review the financial performance of this Fund.

For assets in Greater Horizons' Investment Pools: The responsibility for managing Greater Horizons' investment program is vested in Greater Horizons' Board of Directors through its Investment Committee. The percentages in the mix options may change from time to time upon Investment Committee review. For additional details regarding investment mixes and pools, refer to www.greaterhorizons.org/investing to view the Investment Performance Summary and the Supplemental Report.

As required by IRS regulations:

- a) the investment recommendation is advisory only and Greater Horizons may, at its sole and absolute discretion, follow or decline to follow the recommendation;
- b) Greater Horizons may at any time, at its sole and absolute discretion, change the investment of all or any portion of the assets in the Fund;
- c) if the investment recommendation is accepted, the investments will be administered in accordance with the financial policies and fiduciary standards of Greater Horizons; and
- d) investments are subject to normal market and interest rate fluctuation risks, and any gain or loss generated by the above investments will be credited or charged to the Fund.

Greater Horizons' administrative fee schedule is attached. The fee schedule is subject to modification and may be increased or decreased at the sole discretion of Greater Horizons.

The Scholarship Fund Policies are attached; signing below indicates acceptance of these policies. The Scholarship Fund Policies are subject to change. Greater Horizons reserves the right to make the final decision regarding distributions from the Fund.

If the persons named in this document or after the date of this document are not available to advise and consult with Greater Horizons due to death, resignation or incapacity to serve, Greater Horizons shall use the principal and income from the Fund for scholarships honoring the Founder(s)' intent. However, in the event that the Board of Directors of Greater Horizons determines that continued distributions for the specified scholarship purpose named in this document have become unnecessary, obsolete, incapable of fulfillment, impractical or inconsistent with the community's charitable needs, Greater Horizons may change the purpose of the Fund or shall use the principal and income from the Fund for its general and charitable purposes.

Founder Signature	Printed Name	Date
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Founder Signature	Printed Name	Date
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Accepted by: _____ Date _____
Greater Horizons

Contributions to Scholarship Funds

Contributions to scholarship funds at Greater Horizons are gifts to a public charity and eligible for the maximum tax deduction allowed by law. Greater Horizons accepts gifts of cash, publicly traded securities, private business interests (closely held stock, limited liability company interests, limited partnership interests), and real estate. Contributions are subject to the review and approval by Greater Horizons prior to acceptance and are irrevocable once accepted. Greater Horizons does not provide legal, tax or financial advice, so Greater Horizons encourages donors to consult with their own professional advisors prior to making a contribution.

Contributions of Non-Cash Assets

The general policy of Greater Horizons is to sell all contributed property as soon as practical after receipt to minimize market risk. For non-publicly traded securities or other assets for which no readily liquid market exists, Greater Horizons will exercise discretion as to the timing and price of sales. Any costs incurred by Greater Horizons necessary for the disposition of securities and other assets and for the management of such assets prior to disposition will be an expense of the scholarship fund. Should sufficient liquidity not be available in the scholarship fund to cover any expenses, taxes or liabilities due as a result of the fund's ownership of a non-cash asset, the donor of such asset(s) agrees to contribute additional liquid assets to the scholarship fund as necessary to fully and timely cover such obligations.

Fund Activity and Fund Statements

Greater Horizons is responsible for ensuring the Fund is used for scholarship purposes and does not confer any private benefit on a donor or any other person. Fund statements showing gift, grant and investment activity for a scholarship fund are available through the online donor portal.

Advisory Committee

The Advisory Committee recommends scholarships from the Fund to eligible students and may recommend investments and other fund-related matters to Greater Horizons. Ideally, the majority of the Advisory Committee includes individuals with expertise related to the scholarships being awarded. It is recommended that the Advisory Committee be made up of a minimum of three to five individuals. Greater Horizons will review the composition of the Advisory Committee on an annual basis and appoint additional Advisory Committee members as deemed necessary.

Greater Horizons may act upon receiving and approving the written recommendation of the Advisory Committee Chair. The Advisory Committee is appointed by and is accountable to Greater Horizons. All scholarships awarded must be pursuant to an objective and nondiscriminatory procedure that has been approved by the Board of Directors of Greater Horizons.

If there are no persons on the Advisory Committee who are available to advise and consult with Greater Horizons due to death, resignation, or incapacity to serve and no additional Advisory Committee members have been appointed by Greater Horizons, then Greater Horizons shall review all eligible scholarship applications and make the selection(s) independently.

Application Award Recommendations

The Advisory Committee determines the application questions, which must be approved by Greater Horizons. Greater Horizons hosts an online application and provides online access to completed applications to the Advisory Committee members for review. The Committee verifies applicants' eligibility and suggests final candidate(s) to Greater Horizons for award. Information provided by applicants is to remain confidential and shall only be used for purposes of determining scholarship eligibility. Scholarship recommendations made by the Advisory Committee for the Fund must receive approval from the Manager of Scholarship Funds for Greater Horizons.

The Advisory Committee Chair will provide the annual scholarship recommendations to Greater Horizons in writing, and must confirm the following:

- All scholarship recommendations were made pursuant to the approved objective and nondiscriminatory procedure outlined in the Scholarship Fund Agreement.
- Fund donors, the person(s) in whose honor the Fund is established and related parties did not control the selection process either directly or indirectly.
- The recommended student(s) for scholarship award(s) are not related to the Founder(s), the person(s) in whose honor the Fund was established, any member of the Advisory Committee or any donor to the Fund.
- Scholarship payments from the Fund will not fulfill a legally binding pledge or commitment.

Anti-Discrimination Policy

Discrimination against minorities is prohibited. Scholarships that favor minorities are generally permissible. Criteria used in selecting scholarship recipients must objectively relate to the purpose of the scholarship and be applied equally to all applicants.

Who Can Manage the Investments of a Scholarship Fund

A Founder or Advisory Committee member may recommend that a scholarship fund be invested in Greater Horizons' investment pools or with a financial advisor. Financial advisors may manage the investments of a scholarship fund as long as the financial advisor is not (i) a Founder, (ii) a member of the Advisory Committee, (iii) any family member of a Founder/Advisory Committee member (defined as that person's spouse, ancestors, children, grandchildren, great grandchildren, siblings and the spouses of children, grandchildren, great grandchildren, siblings) and (iv) any entity where more than 35 percent of the entity is owned/controlled by any of these persons. If Greater Horizons does not receive an investment recommendation for the Fund, assets will be held in the Money Market Pool.

Confidentiality and Privacy Policy

Greater Horizons holds all information concerning our donors and their scholarship funds in strict confidence. Greater Horizons will only release information about a donor if the donor has given permission, or if a government agency or court has the legal authority to request the information. All personal data collected on this form is subject to Greater Horizons' privacy policy, which can be found at www.greaterhorizons.org/privacy-policy.

Bequests and Beneficiary Designations

Greater Horizons can carry out donors' charitable goals beyond their lifetimes. To name a scholarship fund at Greater Horizons as a beneficiary of a will, trust, life insurance policy or retirement plan account, the following language may be helpful in completing estate planning documents or beneficiary designation forms: After describing what the donor wants to leave to his or her fund (i.e., a percentage of the estate/trust/account or a specific dollar amount), please note that it will pass "to Greater Horizons (EIN 20-0849590) for the following component fund: [name of the fund]."

Fundraising

Greater Horizons cannot sponsor or reimburse expenses for any fundraising activities or any other events intended to benefit any scholarship fund, and will not be responsible for the collection of any amounts from any benefit, ball, banquet, athletic event or third-party online fundraising page. Greater Horizons will only be responsible for the proper disbursement of funds actually received. Any advertising, promotional or other materials must be consistent with this policy.

Additional information about fundraising can be found at www.greaterhorizons.org/fundraising-guidelines.

Honoring Donor Intent/Variance Power

Greater Horizons carries out a donor's charitable intent through a scholarship fund. In rare circumstances, Greater Horizons may determine that the specified scholarship purposes may have become unnecessary, obsolete, incapable of fulfillment, impractical or inconsistent with the community's charitable needs. In that case, Greater Horizons may need to exercise its variance power to change the specified scholarship purpose of the fund. In doing so, Greater Horizons will strive to make distributions that are consistent with the donor's scholarship interests.

Additional Detail on These Policies

Please see the Procedures for the Establishment and Operation of Funds and relevant sections of the Bylaws of Greater Horizons, available at www.greaterhorizons.org/procedures.