

Charitable Giving Tax Strategy

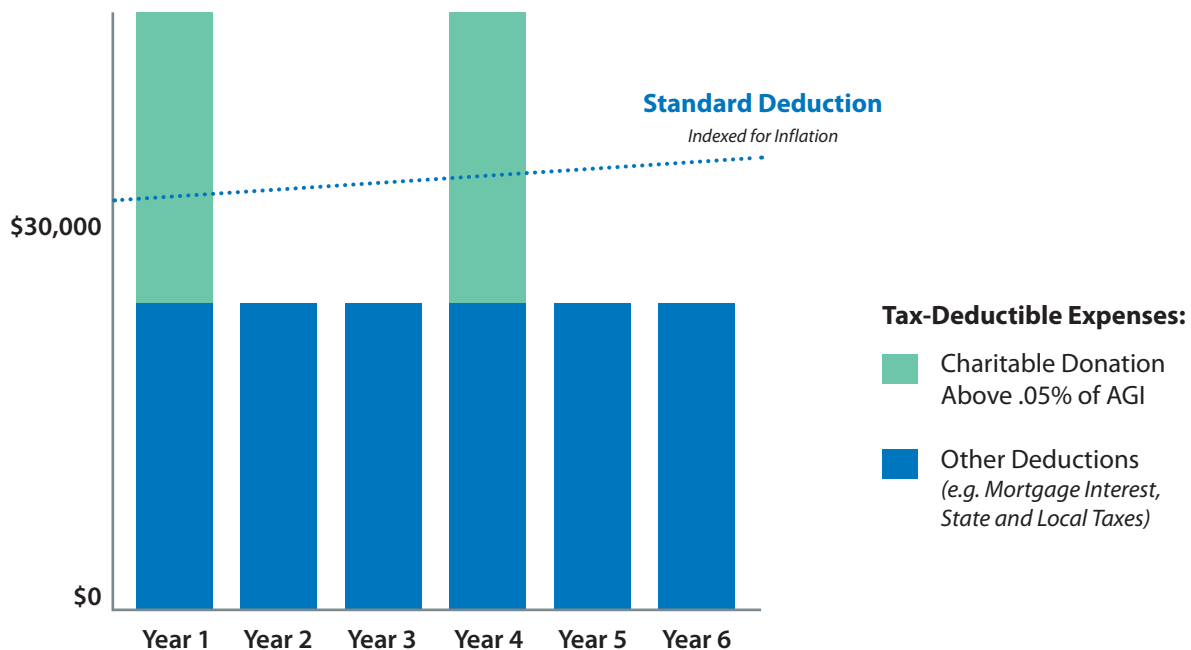
BUNCHING DONATIONS

IN DONOR-ADVISED FUNDS

You can use a donor-advised fund to bunch multiple years' worth of donations in a single year to receive maximum tax benefits for your charitable contributions. A bunching strategy allows you to exceed the standard deduction, so you can itemize and unlock additional tax savings.

Gifts to donor-advised funds are tax deductible, so you can combine two or more years of charitable contributions in one calendar year in order to exceed the standard deduction in that year. You can then use the assets in the donor-advised fund to consistently support your favorite charities, even in years when you take the standard deduction.

The example below illustrates how a bunching strategy could benefit joint filers. In this scenario, a married couple makes large donations to their donor-advised fund in years one and four to exceed the standard deduction and itemize. Then, in years two, three, five and six, they will take the standard deduction, all while continuing to make grants from their fund to support 501(c)(3) public charities.



To learn more, contact us at info@greaterhorizons.org or 866.719.7886.

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